ACCOUNTING (ACTG)

ACTG 132 Principles of Accounting I 4 Credit Hours (4,0)
An introduction to the principles and procedures of accounting as applied to proprietorships and corporations. Areas of study include the accounting, internal control and the asset, liability and equity sections of the balance sheet.
Prerequisite(s): Two years of high school algebra and equivalent/satisfactory score on ACT/SAT or Placement Exam or MATH102 with a grade of C or better

ACTG 133 Principles of Accounting II 4 Credit Hours (4,0)
This course emphasizes the role of managerial accounting information within a firm. Topics include budgeting, responsibility accounting, cost allocations, cost behavior, decision models, product costing, cost control, performance evaluation, capital budgeting, cash flows and methods of financial analysis.
Prerequisite(s): Grade of C or higher in ACTG132

ACTG 232 Intermediate Accounting I 4 Credit Hours (4,0)
A review of the general theoretical framework and process of accounting for use as a reference in an intensive study of accounting doctrines and procedures proposed by various authoritative groups. Topics: Generally accepted accounting principles; the accounting process; balance sheet; income statement; present value principles and application; cash and temporary investments; receivables; inventories, plant and intangible assets; and long term investments.
Prerequisite(s): ACTG132 and ACTG133

ACTG 233 Intermediate Accounting II 4 Credit Hours (4,0)
Continuation of ACTG232 with reference to accounting theory as applied to specific critical areas of financial data accumulation and presentation. Emphasis is placed on valuation concepts and their influence on contemporary practice. Topics: Liabilities; long term debt securities; owner's equity; earnings and revenue recognition; income taxes; leases; pensions; error correction; cash flows; and financial statement analysis.
Prerequisite(s): Grade of C or higher in ACTG232

ACTG 332 Cost Management I 4 Credit Hours (4,0)
An advanced study of managerial accounting as it applies to management practices. Topics include job order and process costing systems, value chain management, activity based costing and management, joint product costing, CVP analysis, cost allocations, budgeting, and financial planning models, and allocation of support activity costs.
Prerequisite(s): ACTG133

ACTG 333 Cost Management II 4 Credit Hours (4,0)
A continuation of ACTG332. Topics include strategic decision making, strategic issues in capital investment decisions, standard costing and variance analysis, performance evaluation and the balanced scorecard, responsibility accounting, investment centers and transfer pricing, target costing, theory of constraints, and strategic pricing, managing and controlling quality, management compensation, and business valuation.
Prerequisite(s): ACTG332

ACTG 334 Accounting Information Systems 3 Credit Hours (3,0)
Elements that constitute an accounting system and theories upon which a system should be designed. Emphasis upon computerized accounting systems with extensive use of computers.
Prerequisite(s): ACTG233, ACTG332 and introductory data processing course

ACTG 350 Income Tax Practicum 1 Credit Hour
Field instruction and practical experience in federal and state income tax preparation. May be repeated for a maximum of 2 credits. (0,2)1
Prerequisite(s): ACTG421

ACTG 421 Federal Taxation Accounting I 3 Credit Hours (3,0)
Basic concepts of the theory and practice applicable to the preparation of individual tax returns. A comprehensive analysis of regulations governing inclusions and exclusions of income; capital gains and losses; and personal, standard, and itemized deductions.
Prerequisite(s): ACTG133 and Junior standing or approval of the department

ACTG 422 Federal Taxation Accounting II 3 Credit Hours (3,0)
Theory and practice of income tax accounting as applied to tax credits, partnerships, and corporations. Includes some library tax research.
Prerequisite(s): ACTG421

ACTG 427 Auditing 4 Credit Hours (4,0)
A study of ethical, professional, and technical standards for independent audits and auditing procedures as they apply to internal controls. A study of audit program applications as they apply to elements of the financial statements.
Prerequisite(s): ACTG233 and ACTG333

ACTG 432 Adv Accounting: Consolidations 4 Credit Hours (4,0)
This course involves a study of corporate business combinations and the preparation of related consolidated financial statements. International accounting issues related to the hedging of foreign currency transactions, translation of foreign financial statements and the application/comparison of international accounting standards will also be presented.
Prerequisite(s): ACTG233 with a grade of C or higher

ACTG 433 Adv Accounting: Governmental 4 Credit Hours (4,0)
An introduction to governmental and nonprofit accounting as applied to state and local governments and other nongovernmental not-for-profit entities including colleges and universities, and health care organizations. Areas of study include both the source of GASB standards and statements and the application of this theory to the governmental accounting cycle. Students will also be exposed to and apply a variety of financial performance measures unique to this sector of the economy. Students will prepare a monthly transaction analysis and complete a governmental practice set.
Prerequisite(s): ACTG233 with a grade of C or higher

ACTG 450 CPA Exam Prep-Fin Acct/Reprtg 3 Credit Hours (3,0)
This course prepares students for the financial accounting and reporting section of the CPA exam. Students will complete a comprehensive review of financial accounting concepts, standards and reporting requirements used by business, not-for-profit and state and local government entities. Students will also become familiar with the format and administration of this exam section. Students will complete this course as an independent study with guidance from a faculty member.
Prerequisite(s): Senior status and permission of the instructor